



Levanta Renewables and Karex partner for sustainable manufacturing in Thailand through newly signed Power Purchase Agreement

SINGAPORE, 28 May 2025 - Levanta Renewables (Levanta), a leading Southeast Asia-focused renewable energy platform backed by sustainable infrastructure growth market investor Actis has signed a 2.2 MWp rooftop solar photovoltaic (PV) power purchase agreement (PPA) with Karex to power their manufacturing plant, Innolatex Thailand Limited, in Hat Yai, Thailand.

A first for the world's largest condom maker, the PPA will supply the plant with long-term access to approximately 44 GWh of green electricity over 15 years, generated by the solar PV system installed on its roof. This clean power allocation enables Karex to reduce reliance on conventional grid power and help offset at least 26,000 tonnes of CO₂ emission, leading to more environmentally sustainable manufacturing practices.

Through this partnership with Levanta, Karex further advances in its commitment to reducing its impact on the natural environment and taking action on climate change. The adoption of solar PV expands Karex's sustainability initiative, focusing on responsible energy usage and sustainable solutions to reduce environmental footprint of its operations.

The agreement between Levanta and Karex at the Innolatex Thailand Limited plant contributes to Thailand's ambitious strategy to achieve carbon neutrality by 2050 and

net-zero emissions by 2065. This strategy includes the goal of achieving 30% renewable energy in the national energy mix by 2037.

Pramod Singh, Chief Executive Officer of Levanta Renewables, commented “Levanta Renewables is proud to supply clean, renewable energy to Karex. Leveraging our experience and expertise in the commercial and industrial sector, we are committed to making this project a success as we continue our journey towards a low-carbon future.”

Goh Miah Kiat, Chief Executive Officer of Karex, commented, “We are pleased to take this important step in our journey towards renewable energy integration with Levanta Renewables. This partnership not only helps us reduce our energy consumption and reliance on traditional brown power from the grid but also supports our efforts in green manufacturing and developing more sustainable sexual wellness, medical, and other health-related products.”

Michael Belov, Co-Head of Commercial and Industrial Business, stated, “The signing of this PPA with Karex marks a significant milestone in our growth and underscores our commitment to meeting the increasing demand for clean, reliable, and cost-effective energy solutions within the commercial and industrial sectors. We are proud to support Karex in their sustainability journey and their efforts to reduce their environmental footprint.”

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About Levanta Renewables

Levanta Renewables is a leading renewable energy platform in Southeast Asia, led by a professional team with a proven track record of delivering high-quality projects. Committed to providing innovative solar and wind solutions, Levanta is headquartered in Singapore and operates across Thailand, Malaysia, the Philippines and Vietnam.

Levanta Renewables oversees all stages of its projects, from development and financing to construction, operations, and maintenance. As Actis’s renewable energy platform in Southeast Asia, Levanta Renewables is targeting to achieve an operating capacity of 1.5 GW by 2028, reinforcing its dedication to sustainability and clean energy advancement in the region.

Follow Levanta Renewables on LinkedIn for quick updates:

<https://www.linkedin.com/company/levantarenewables/>

For more information on Levanta Renewables, visit: www.levantarenewables.com

About Karex

Karex Berhad is the world's largest manufacturer of condoms. Established in 1988 in Johor, Malaysia, the company has grown into a company with operations across Malaysia, Thailand, the United States, and the United Kingdom.

Today, our products are distributed in over 130 countries worldwide. We specialize in the manufacturing of condoms, personal lubricants, and other medical-grade devices, trusted by leading global brands, governments, and NGOs.

Karex Berhad is proudly listed on the Main Market of Bursa Malaysia Securities Berhad and remains committed to innovation, quality, and developing products that inspire better, healthier choices.

Learn more about Karex at www.karex.com.my

About Actis

Actis is a leading growth market investor in sustainable infrastructure. Actis invests in structural themes that aim to support long-term, equitable growth in defensive, critical infrastructure across energy transition, digitalisation transition, and supply chain transformation.

Actis believes that the firm's decades of global experience, operational know-how and strong culture allow it to create global sustainability leaders at scale. Actis is a signatory to the Principles for Responsible Investment (PRI), an investor initiative supported by the United Nations.

In October 2024, Actis joined forces with General Atlantic, a leading global growth investor, creating a diversified, global investment platform, together we have approximately \$107 billion in combined assets under management. Actis operates as General Atlantic's sustainable infrastructure business. This strategic combination further enhances Actis' focus as a leader in global sustainable infrastructure.

You can learn more about Actis at www.act.is

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